

Ecobank Transnational Plc Q1 2025 7 May 2025

MPR: 27.50% Mar'25 Inflation Rate: 24.23% FY 2024 Real GDP: 3.40%

ECOBANK TRANSNATIONAL Plc	Q1 2025	Q1 2024	% Change			
Statement of Profit or Loss	(N'Mn)	(N'Mn)				
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Gross Earnings	1,054,137	904,152	16.59%			
Interest income	694,520	608,322	14.17%	Financial Statistics		
Interest expense	-243,191)	(219,966)	10.56%	Share price (N)	28.4	
Net interest income	451,329	388,356	16.22%	52 Week High/Low	34.70/20.45	
Fee and commission income	220,746	182,947	20.66%	Shares OS (Bn)	24.59	
Fee and commission expense	(22,273)	(18,753)	18.77%	Market Cap (Bn)	698.43	
Net fee and commission	198,473	164,194	20.88%			
Net investment income	218	(1,102)	119.83%			
Trading income	126,271	107,146	17.85%			
Other operating income	12,382	6,839	81.05%	Key Ratios	Q1 25	Q1 24
Operating Income	788,674	665,433	18.52%	P/E Ratio	5.38x	5.58x
Staff expenses	(176,050)	(152,4900	15.45%	P/B Ratio	0.23x	0.18x
Depreciation and amortisation	(26,775)	(24,866)	7.68%	Earnings Yield	19%	18%
Other operating expenses	(204,228)	(180,616)	13.07%	ROAE	4%	3%
Operating expenses	(407,053)	(357,973)	13.7 1%	ROAA	0.29%	0.21%
Profit before impairment charges and tax	381,621	307,460	24.12%	Cost of Funds	0.6%	0.6%
Impairment charges on financial assets	(114,316)	(106,001)	7.84%	Net Interest Margin	1%	1%
Loss/Profit before tax	267,305	201,459	32.68%	Cost to Income	52%	54%
Taxation	(80,191)	(60,559)	32.42%	Loan-to-Deposit Ratio	55%	55%
Loss/Profit after tax	187,113	140,900	32.80%	Loan Loss Provision	0.6%	0.6%
Basic Earnings Per Share (Kobo)	5.20	3.75	38.87%			
Balance Sheet as at March 31, 2025	31-Mar-2025	31-Dec-2024				
Cash and balances with central banks	7,803,172	7,893,656	1.15%			
Loans and advances			2.73%	Corporato Actions		
Investment securities	19,571,409	19,050,401		Corporate Actions Interim Dividend	NI / A	
Treasury bills and other eligible bills	11,009,317	10,684,599	3.04%		N/A	
Property Plant and Equipment	2,842,790	2,565,874	10.79%	Bonus	Nil N/A	
Other Assets	903,631	888,943	1.65%	Qualification Date	N/A	
Total Assets	2,409,257 44,539,577	2,219,088 43,302,561	8.57%	Closure Date	N/A	
Total Assets	44,555,577	43,302,301	2.86%	Payment Date	N/A	
Managad funds				AGM Date	N/A	
Managed funds	35,532,344	34,766,332	2.20%			
Borrowed funds	3,341,092	3,345,603	0.13%			
Current income tax liabilities	107,123	161,587	33.71%			
Other liabilities	2,559,032	2,248,891	13.79%			
Total Liabilities	41,539,591	40,522,413	2.51%			
Total shareholders' equity	2 000 007	7 700 140	7.0401			
Total shareholders' equity	2,999,987	2,780,148	7.91%			

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